

PLATORO WEST HOLDINGS INC.
INTERIM CONSOLIDATED FINANCIAL STATEMENTS

August 31, 2009

(Stated in Canadian Dollars)

(Unaudited)

THE ACCOMPANYING FINANCIAL STATEMENTS FOR THE PERIOD ENDED AUGUST 31, 2009
HAVE NOT BEEN REVIEWED OR AUDITED BY THE CORPORATION'S AUDITORS.

PLATORO WEST HOLDINGS INC.
CONSOLIDATED BALANCE SHEETS
August 31, 2009 and May 31, 2009
(Stated in Canadian Dollars)
(Unaudited)

	August 31, 2009	May 31, 2009
<u>ASSETS</u>		
Current		
Cash and cash equivalents	\$ 3,172,455	\$ 1,858,400
Prepaid expenses and deposits – Note 7	41,350	33,793
Goods and services taxes receivable	2,515	8,707
Investments – Note 3	1,129,629	1,539,345
	4,345,949	3,440,245
Equipment and leaseholds – Note 4	14,385	15,142
Reclamation bond – Note 5	11,441	11,441
Resource properties – Notes 5 and 7	511,420	468,311
	\$ 4,883,195	\$ 3,935,139

LIABILITIES

Current		
Accounts payable and accrued liabilities – Note 7	\$ 15,700	\$ 63,965

SHAREHOLDERS' EQUITY

Share capital – Notes 5, 6 and 7	3,907,471	3,905,221
Contributed surplus – Note 6	178,982	178,982
Accumulated other comprehensive income	765,232	633,848
Retained earnings (deficit)	15,810	(846,877)
	4,867,495	3,871,174
	\$ 4,883,195	\$ 3,935,139

Nature of Operations – Note 1
Commitments – Notes 5 and 6
Subsequent Events – Note 12

APPROVED BY THE DIRECTORS:

<u>“Edward Devenyns”</u> Edward Devenyns	Director	<u>“John Legg”</u> John Legg	Director
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SEE ACCOMPANYING NOTES

PLATORO WEST HOLDINGS INC.
INTERIM CONSOLIDATED STATEMENTS OF OPERATIONS AND OTHER
COMPREHENSIVE INCOME
for the three months ended August 31, 2009 and 2008
(Stated in Canadian Dollars)
(Unaudited)

	2009	2008
Expenses		
Audit fees	\$ -	\$ 3,255
Amortization	757	1,215
Bank charges and interest	628	376
Consulting fees – Note 7	26,047	10,440
Corporate and administration fees	5,835	14,700
Filing fees	7,666	2,610
Insurance	3,098	2,815
Legal fees	24,965	9,387
Management fees – Note 7	36,600	12,000
Office and miscellaneous – Note 7	13,018	16,326
Rent – Note 7	4,500	7,793
Shareholder communications	6,920	6,288
Loss for the period before other items and taxes	(130,034)	(87,205)
Other items:		
Foreign exchange (loss) gain	(4,091)	(1,096)
Realized gain on marketable securities	996,345	-
Interest and investment income	467	3,498
Net income (loss) for the period	862,687	(84,803)
Other comprehensive income:		
Net unrealized gain on marketable securities – Note 3	131,384	-
Comprehensive income (loss) for the year	\$ 994,071	\$ (84,803)
Basic and diluted income (loss) per share	\$ 0.20	\$ (0.01)
Weighted average number of shares outstanding	44,134,814	13,684,500

SEE ACCOMPANYING NOTES

PLATORO WEST HOLDINGS INC.
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
for the three months ended August 31, 2009 and 2008
(Stated in Canadian Dollars)
(Unaudited)

	2009	2008
Cash Flows used in Operating Activities		
Net loss for the period	\$ 862,687	\$ (84,803)
Non-cash items:		
Amortization	757	1,215
	863,444	(83,588)
Changes in non-cash working capital items:		
Prepaid expenses and deposits	(7,557)	2,815
Goods and services tax receivable	6,192	(5,413)
Investments	541,100	-
Accounts payable and accrued liabilities	(48,265)	(83,571)
	1,354,914	(169,757)
Cash Flows used in Investing Activities		
Resource properties	(40,859)	(90,463)
Reclamation bond	-	(11,441)
Equipment and leaseholds	-	(10,135)
	(40,859)	(112,039)
Cash Flows from Financing Activities		
Issuance of common shares	-	507,780
Share issue costs	-	(78,811)
Share subscriptions	-	(90,000)
Share subscriptions receivable	-	27,900
	-	366,869
Increase in cash	1,314,055	85,073
Cash and cash equivalents, beginning of the year	1,858,400	876,208
Cash and cash equivalents, end of the year	\$ 3,172,455	\$ 961,281
Supplementary disclosure of cash flow information:		
Cash paid for:		
Interest	\$ -	\$ -
Income taxes	\$ -	\$ -

Non-cash Transaction – Note 8

SEE ACCOMPANYING NOTES

PLATORO WEST HOLDINGS INC.
INTERIM CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY
for the three months ended August 31, 2009 and the year ended May 31, 2009
(Stated in Canadian Dollars)
(Unaudited)

	Shares	Amount	Contributed Surplus	Shares Subscribed	Share Subscriptions Received	Accumulated Other Comprehensive Income	Deficit	Total
Balance, May 31, 2008	11,004,000	\$ 1,181,489	\$ 178,982	\$ 90,000	\$ (27,900)	\$ -	\$ (335,527)	\$ 1,087,044
Issued for cash pursuant to:								
Private placement -at \$0.18	2,821,000	507,780	-	(90,000)	27,900	-	-	445,680
Share issue costs on private placement	-	(78,811)	-	-	-	-	-	(78,811)
Issued pursuant to Zacoro transaction (Note 6)	36,562,937	2,301,990	-	-	-	-	-	2,301,990
Share issue costs on Zacoro transaction	-	(16,227)	-	-	-	-	-	(16,227)
Issued for property (Note 5)	50,000	9,000	-	-	-	-	-	9,000
Unrealized gain on marketable securities	-	-	-	-	-	633,848	-	633,848
Net loss for the year	-	-	-	-	-	-	(511,350)	(511,350)
Balance, May 31, 2009	50,437,937	3,905,221	178,982	-	-	633,848	(846,877)	3,871,174
Issued pursuant to property option agreement	50,000	2,250	-	-	-	-	-	2,250
Net unrealized gain on marketable securities	-	-	-	-	-	131,384	-	679,975
Net income for the period	-	-	-	-	-	-	862,687	901,687
Balance, August 31, 2009	50,487,937	\$ 3,907,471	\$ 178,982	\$ -	\$ -	\$ 765,232	\$ 15,810	\$ 4,867,495

SEE ACCOMPANYING NOTES

PLATORO WEST HOLDINGS INC.
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
August 31, 2009
(Stated in Canadian Dollars)
(Unaudited)

Note 1 **Nature of Operations**

The Company was incorporated on May 16, 2006 under the British Columbia Business Corporations Act, and commenced operations on June 1, 2006.

The Company is in the exploration stage and has entered into an option agreement and a right of first refusal agreement to acquire resource properties in the United States of America. The recoverability of amounts from the properties will be dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying properties, the ability of the Company to obtain necessary financing to satisfy the expenditure requirements under the property agreement and to complete the development of the properties and upon future profitable production or proceeds from the sale thereof. The outcome of these matters cannot be predicted with any certainty at this time.

Note 2 **Significant Accounting Policies**

While the information presented in the accompanying financial statements is unaudited, it includes all adjustments which are, in the opinion of management, necessary to present fairly the financial position, results of operations and cash flows for the interim period in accordance with Canadian generally accepted accounting principles. It is suggested that these interim unaudited financial statements be read in conjunction with the Company's audited financial statements for the year ended May 31, 2009.

These unaudited interim financial statements follow the same accounting policies and methods as the Company's most recent annual audited financial statements. Operating results for the three months ended August 31, 2009 are not necessarily indicative of the results that can be expected for the year ending May 31, 2010.

Note 3 **Investments**

At August 31, 2009, the Company held shares of Aura Minerals Inc. ("Aura") which are classified as available-for-sale. During the period ended August 31, 2009, Aura consolidated its shares outstanding on a 5 to 1 basis and the Company sold 2,705,500 pre-consolidation shares (541,100 post-consolidation) with an original cost of \$541,100 for net proceeds of \$1,537,445. During the year ended May 31, 2008, the Company reported an unrealized gain on these shares of \$548,591 in its comprehensive income. Due to the sale of Aura shares, the Company has realized \$548,591 in gains, previously reported in comprehensive income.

At August 31, 2009, the Company held 364,396 post-consolidated shares of Aura which have a historical cost of \$364,396 and a market value of \$1,129,629. During the period ended August 31, 2009, the Company reported an unrealized gain on these shares of \$679,975 offset by a transfer to realized gains of \$548,591 on shares sold in the period, resulting in a net gain of \$131,834 to its comprehensive income.

Platoro West Holdings Inc.

Notes to the Consolidated Financial Statements

August 31, 2009

(Stated in Canadian Dollars)

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Note 4 Equipment and Leaseholds

	August 31, 2009		
	Cost	Accumulated Amortization	Net
Furniture and equipment	\$ 4,248	\$ 1,627	\$ 2,621
Leasehold improvements	20,835	9,071	11,764
	\$ 25,083	\$ 10,698	\$ 14,385

	May 31, 2009		
	Cost	Accumulated Amortization	Net
Furniture and equipment	\$ 4,248	\$ 1,489	\$ 2,759
Leasehold improvements	20,835	8,452	12,383
	\$ 25,083	\$ 9,941	\$ 15,142

Platoro West Holdings Inc.

Notes to the Consolidated Financial Statements

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(Stated in Canadian Dollars)

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Note 5 Resource Propertiesa) Summary of Resource Properties:

	August 31, 2009	May 31, 2009
<u>Wildhorse Property</u>		
Balance, beginning of year	\$ 267,122	\$ 197,396
Acquisition costs	2,250	9,000
Deferred expenditures		
Assays and cores	-	3,421
Claims maintenance fees	-	10,950
Consulting fees	-	43,240
Field work and supplies	-	454
Mapping and reports	-	-
Sampling and surveying	-	2,661
Vehicles	-	-
	-	60,726
Balance, end of year	269,372	267,122
<u>Right of First Refusal Properties</u>		
Balance, beginning of year	168,495	87,531
Deferred expenditures		
Assays and cores	-	1,602
Claims maintenance fees	40,859	21,573
Consulting fees	-	53,750
Field work and supplies	-	1,890
Vehicles	-	2,149
	40,859	80,964
Balance, end of year	209,354	168,495
<u>Other Properties</u>		
Balance, beginning of year	32,694	32,694
Deferred expenditures		
Claims maintenance fees	-	-
Balance, end of year	32,694	32,694
Total of Resource Properties	\$ 511,420	\$ 468,311

Platoro West Holdings Inc.

Notes to the Consolidated Financial Statements

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(Stated in Canadian Dollars)

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Note 5 Resource Properties - (cont'd)

b) Wildhorse Property

Pursuant to a mineral property option agreement (“Option Agreement”) dated September 1, 2006, and as amended on August 10, 2007, Sept 17, 2008, and June 1, 2009, with a director of the Company (“Optionor”), the Company may acquire a 100% undivided interest, subject to a 3% net smelter royalty (“NSR”), in 68 mining claims located in Pershing County, State of Nevada, United States of America (“Wildhorse Property”). Consideration for the acquisition is reimbursement of the Optionor’s costs associated with the acquisition of the property (paid), cash payments totalling an aggregate amount of US\$970,000, issuance of 450,000 common shares of the Company and exploration expenditures of US\$1,000,000 on the property as disclosed below. Shares issued as consideration for option rights are valued at the market price of the shares on the date of issuance.

- pay US\$10,000 (paid) upon signing of the agreement and issue 50,000 common shares forthwith after June 13, 2008, the effective date (issued);
- issue 50,000 common shares on or before June 13, 2009 (issued);
- pay US\$45,000, issue 150,000 common shares and incur US\$150,000 in exploration expenditures on or before June 13, 2010;
- pay US\$75,000, issue 200,000 common shares and incur US\$200,000 in exploration expenditures on or before June 13, 2011;
- pay US\$80,000 and incur US\$200,000 in exploration expenditures on or before June 13, 2012;
- pay US\$100,000 and incur US\$200,000 in exploration expenditures on or before Jun 13, 2013;
- pay US\$120,000, and incur US\$250,000 in exploration expenditures on or before June 13, 2014;
- pay US\$140,000 on or before June 13, 2015; and
- pay US\$400,000 on or before June 13, 2016.

Pursuant to the Option Agreement, the Company may purchase up to one half of the NSR for US\$2,000,000 for each 1% of the royalty purchased (total of \$3,000,000 for the entire 1.5%). During the term of the Option Agreement, the Company is responsible for maintaining the claims in good standing, including paying required taxes, fees and rentals, and completing necessary assessment work.

In the event that the Company enters into a transaction with an arms-length third party which provides for payment of cash or shares to the Company, the Company shall pay 10% of the value received up to \$40,000 to the Optionor.

During the year ended May 31, 2009, the Company posted a reclamation bond of \$11,441.

During the year ended May 31, 2008, the Company staked an additional 32 claims.

On August 29, 2007, the Company entered into a Purchase and Sale Agreement with Nevada Lands & Resource Company, whereby the Company acquired 160 acres of land in Pershing County, Nevada, for a purchase price of US\$32,000.

Platoro West Holdings Inc.

Notes to the Consolidated Financial Statements

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Note 5 **Resource Properties - (cont'd)**

c) Right of First Refusal Properties

Pursuant to a right of first refusal agreement on September 1, 2006 (“ROFR Agreement”), amended on June 1, 2009, with a director of the Company, the Company entered into an agreement to have the right of first refusal to acquire up to 172 claims in various counties in the State of Nevada, as listed below (“ROFR Properties”). Under the terms of the ROFR Agreement, the Company, as optionee, was granted the sole right and option to purchase the ROFR Properties in consideration of the Company reimbursing all acquisition costs including filing fees, holding fees, staking costs, and other costs directly associated with the acquisition of the ROFR Properties (paid). The former officer and director and the Company agreed to determine the terms of the purchase by June 13, 2009, which period was extended to June 13, 2010 by the Company maintaining the claims in good standing. The ROFR Properties are comprised of 172 claims as follows:

- Antelope Springs Project in Pershing County, Nevada, comprised of 24 claims;
- Willow Project in Pershing County, Nevada, comprised of 6 claims;
- Buckhorn East Project in Eureka County, Nevada, comprised of 52 claims;
- Fencemaker Project in Pershing County, Nevada comprised of 37 claims;
- Kennedy North Project in Pershing County, Nevada comprised of 13 claims;
- Rangefront Project in Humboldt County, Nevada comprised of 9 claims;
- Rosial Project in Pershing County, Nevada comprised of 23 claims; and
- Spring City Project in Humboldt County, Nevada comprised of 8 claims.

d) Other Properties

During the year ended May 31, 2008, the Company expended \$21,414 for filing and recording fees for 52 unpatented lode mining claims located within the White Mountains in eastern Esmeralda County, Nevada.

Pursuant to a mineral property lease agreement (“Lease Agreement”) dated November 1, 2008, with a group of individuals, including a director of the Company, the Company may acquire a 100% undivided interest, subject to a 3%-4% NSR (dependant on the price of Gold exceeding US\$700 per ounce), in 24 mining claims located in San Bernardino County, California, United States of America (“Sacramento property”). Consideration for the acquisition was reimbursement of US\$3,207 for 2008 mining claim maintenance fees (paid), and future mining claim maintenance fees in addition to the annual cash payment as follows:

- pay US\$5,000 annually from November 1, 2010 to 2013;
- pay US\$7,500 annually from November 1, 2014 to 2018;
- pay US\$75,000 annually from November 1, 2019 onward;

These claims are all exploration phase projects.

Note 5 **Resource Properties - (cont'd)**

Platoro West Holdings Inc.

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(Stated in Canadian Dollars)

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e) Environmental Protection Practices

The Company is subject to laws and regulations relating to environmental matters in all jurisdictions in which it operates, including provisions relating to property reclamation, discharge of hazardous material and other matters. The Company may also be held liable should environmental problems be discovered that were caused by former owners and operators of its properties and properties in which it has previously had an interest. The Company is not aware of any existing environmental problems related to any of its current or former properties that may result in material liability to the Company.

Note 6 Share Capital and Contributed Surplus

a) Authorized:

Unlimited common shares without par value

b) Share Issuances:

Property Option Agreements

During the period ended August 31, 2009, the Company issued 50,000 common shares to a director of the Company pursuant to the Wild Horse Property Option Agreement valued at \$0.045 per share

Private Placements

On April 28, 2008, the Company completed the first tranche of a private placement and issued 4,404,000 shares at a price of \$0.18 per share, for gross proceeds of \$792,720.

On June 5, 2008, the Company completed the second tranche of the private placement and issued 2,821,000 shares at a price of \$0.18 per share, for gross proceeds of \$507,780. A finders' fee of \$78,811 was paid in cash.

Platoro West Holdings Inc.

Notes to the Consolidated Financial Statements

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(Stated in Canadian Dollars)

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Note 6 Share Capital and Contributed Surplus – (cont'd)*Zacoro Metals Corp. Transaction*

On March 27, 2009, the Company completed a transaction with Zacoro Metals Corp. (“Zacoro”) (the “Transaction”), an inactive private Ontario corporation whose only significant assets at the closing date consisted of cash and near-cash investments with a net value of \$2,301,990. As the Transaction was in substance an equity financing, it was accounted for as a private placement during the year ended May 31, 2009. In accordance with the terms of the Transaction, the Company has reserved 36,562,937 common shares for issuance to the Zacoro shareholders as part of the amalgamation (“Reserve Shares”). The exchange ratio was 0.46 Platoro Shares for each Zacoro share. At May 31, 2009, 8,545,516 Reserve Shares remained to be issued. Reserve Shares will be issued to Zacoro shareholders once they have tendered their Zacoro shares to the Company’s transfer agent.

c) Stock Options and Warrants

As at August 31, 2009 and May 31, 2009, there were no outstanding stock options and warrants.

Note 7 Related Party Transactions

The Company incurred the following fees and reimbursement of costs with a director, companies controlled by directors and a former director of the Company:

	<u>August 31,</u> <u>2009</u>	<u>August 31,</u> <u>2008</u>
Consulting fees	\$ 26,047	\$ 7,500
Corporate and administration fees	3,000	10,135
Equipment and leaseholds	-	10,135
Legal fees	7,239	12,000
Management fees	36,600	12,000
Office and miscellaneous	2,250	7,639
Rent	4,500	7,793
Shareholder communications	3,174	-
Resource properties	-	30,664
	<u>\$ 82,810</u>	<u>\$ 75,731</u>

During the period ended August 31, 2009, the Company issued 50,000 shares, valued at \$0.045 per share, to a director with respect to a mineral property agreement.

During the period ended August 31, 2008, the Company issued 50,000 shares, valued at \$0.18 per share, to a director with respect to a mineral property agreement.

Platoro West Holdings Inc.

Notes to the Consolidated Financial Statements

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(Stated in Canadian Dollars)

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Note 7 Related Party Transactions – (cont'd)

These expenditures were measured by the exchange amount, which are the amounts agreed upon by the transacting parties.

Included in prepaid expense and deposits is \$2,500 (May 31, 2009 - \$2,500) paid to a company controlled by a director for rent and administrative expenses.

Note 8 Non-cash Transactions

Investing and financing activities that do not have a direct impact on current cash flows are excluded from the statement of cash flows. During the period ended August 31, 2009 a total of 50,000 (2008 – 50,000) shares were issued in connection with the Wildhorse Property Agreement at a fair value of \$2,250 (2008 - \$9,000).

Note 9 Corporate Income Taxes

The Company has available a non-capital loss of approximately \$440,000 as at August 31, 2009 (May 31, 2009 – approximately \$786,000), which may be carried forward to reduce taxable income in future years. These losses expire beginning in 2029.

The significant components of the Company's future income tax assets are as follows:

	August 31, 2009	May 31, 2009
Non-capital losses	\$ 117,000	\$ 204,000
Share issue costs	17,000	23,000
Investments	(101,000)	(82,000)
Capital assets	6,000	3,000
Less: valuation allowance carried forward	(39,000)	(148,000)
Future income tax asset	\$ -	\$ -

At May 31, 2009, the Company had recorded a valuation allowance against its future income tax assets based on the extent to which it is more-likely-than-not that sufficient taxable income will not be realized during the carry-forward period to utilize all the future tax assets. Due to the net income earned in the period ended August 31, 2009 and the market value of the Aura shares at that date, the Company has reversed a portion of the valuation allowance.

A reconciliation of income taxes at statutory rates to the reported income tax provision is as follows:

Platoro West Holdings Inc.

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Note 9 **Corporate Income Taxes – (cont'd)**

	August 31, 2009	August 31, 2008
Income (loss) before income taxes	\$ 862,687	\$ (84,803)
Basic statutory and provincial income tax rates	<u>28.50%</u>	<u>29.96%</u>
Expected tax expense (recovery) on net income (loss), before income tax	\$ 245,900	\$ (25,400)
Differences due to recognition of items for tax purposes:		
Permanent differences	(148,400)	
Change in assumptions	17,900	-
Effect of reduction in statutory tax rate	(6,400)	-
Increase (decrease) in valuation allowance	(109,000)	25,400
Future income tax (expense)	\$ -	\$ -

Note 10 **Financial Instruments**(a) Interest rate risk

The Company's cash earns interest at a variable interest rate. Because of the nature of this financial instrument, fluctuations in market rates do not have a significant impact on its estimated fair value as of August 31, 2009. Future cash flows from interest income on cash will be affected by interest rate fluctuations. Interest rate risk consists of two components:

- (i) To the extent that payments made or received on the Company's monetary assets and liabilities are affected by changes in the prevailing market interest rates, the Company is exposed to interest rate cash flow risk.
- (ii) To the extent that changes in prevailing market interest rates differ from the interest rates in the Company's monetary assets and liabilities, the Company is exposed to interest rate price risk.

The Company's exposure to interest rate fluctuations is minimal.

Platoro West Holdings Inc.

Notes to the Consolidated Financial Statements

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Note 10 Financial Instruments – (cont'd)

(b) Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company is exposed to credit risk with respect to its cash and cash equivalents, the balance of which at August 31, 2009 is \$3,172,455. Cash and cash equivalents are held at, primarily, at a chartered Canadian financial institution and \$55 is held at a Canadian brokerage firm.

Liquidity risk

Liquidity risk arises from the excess of financial obligations over available financial assets due at any point in time. The Company's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements. The Company achieves this by maintaining sufficient cash reserves. As at August 31, 2009, the Company was holding cash and cash equivalents of \$3,172,455. The Company's accounts payable and accrued liabilities are due in the short term.

(c) Currency risk

Currency risk is the risk that funds held in currencies other than the operating currency will fluctuate negatively, resulting in a foreign exchange loss. The Company is exposed to currency risk with respect to its cash and cash equivalents, the balance of which at August 31, 2009 is \$3,172,455. Of this balance US Dollars of \$29,636 (CDN\$32,363) and Mexican Pesos of \$10,890 (CDN\$905) is held at a Canadian financial institution.

Note 11 Capital Management

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders.

The Company considers the items included in the consolidated statements of shareholders' equity as capital. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may issue new shares through private placements, sell assets to reduce debt or return capital to shareholders. The Company is not subject to externally imposed capital requirements.

Platoro West Holdings Inc.

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Note 12 Subsequent Event

On May 28, 2009 the Company entered into a subscription and distribution agreement with Copper Ridge Explorations Inc. (“Copper Ridge”) (as amended July 7, 2009) pursuant to which the Company subscribed for 100,000,000 common shares of Copper Ridge at a price of \$0.03 per common share on a non-brokered basis, for a total cost of \$3,000,000. The financing closed on September 3, 2009.

Following the closing of the financing, Copper Ridge received shareholder approval to consolidate the Copper Ridge shares on the basis of one new common share for 15 old common shares. Once the consolidation is completed, the Company intends to distribute the Copper Ridge shares to its shareholders by way of a return of capital.