



NEWS RELEASE
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www.silverpredator.com

Former Yukon Premier Appointed to Board of Directors

Vancouver, British Columbia, January 11, 2011: Silver Predator Corp. (CNSX: SPD) (the "Company") is pleased to announce the appointment of Mr. Piers McDonald, the former Premier of the Yukon, to its Board of Directors. "I am extremely pleased to add Mr. McDonald to the Board," said William M. Sheriff, Chairman. "Mr. McDonald has been a valuable addition to Golden Predator Corp. and we look forward to his on-going leadership as we advance Silver Predator as a leading company in Yukon and Nevada."

Mr. Piers McDonald, O.C.

Originally moving to the Yukon to work as an underground drift miner at the United Keno Hill Mines in Elsa, Yukon, Mr. McDonald dedicated two decades to the political landscape of the Yukon. As Premier (1996 to 2000), his many accomplishments include negotiating the Final Agreement on the devolution of lands and resource management to the Yukon from the federal government, the advancement of Land Claims negotiations and First Nation relations, and progressive tax reform. Serving as a Member of the Legislative Assembly from 1982 to 1996, his portfolios included Minister of Economic Development, Mines & Small Business, Education, Finance and Workers Compensation before being elected as Premier.

Mr. McDonald founded and serves as Chairman of the Northern Vision Development Corporation, the leading land developer in the Yukon. Appointed as the President of the 2007 Canada Winter Games, he was instrumental in orchestrating the support of the North West Territories and Nunavut to help deliver a Pan-North Canada Games and the sharing of the Games' national spotlight.

Mr. McDonald also serves on the Board of Directors for Golden Predator Corp. (TSX:GPD), Yukon Energy Corp., Northwestel Inc., and as Vice Chairman on the Canada Games Council. In

2008, Mr. McDonald was inducted into the Order of Canada for his leadership in economic development in Canada's North.

About Silver Predator Corp.

Silver Predator Corp.'s corporate mandate is to explore and develop commercially viable silver resources in the leading silver districts of Yukon, Canada and Nevada, USA. Working within stable geopolitical jurisdictions, Silver Predator will focus on silver-dominant bulk tonnage opportunities. Proven management plus access to unparalleled geological talent in the Yukon and extensive experience in Nevada provide the ability to maximize shareholder value from the Company's quality asset base.

FOR ADDITIONAL INFORMATION PLEASE CONTACT:

William M. Sheriff, Chairman (604) 648-4653

The CNSX has in no way passed on the merits of these proposed transactions and has neither approved nor disapproved the contents of this news release.

Cautionary Statements

There can be no assurance that the Transactions described in the Company's December 13, 2010 news release will be completed as proposed, or on a specific date, or at all. There can be no assurances that the market price of the common shares of the Company will increase as a result of the Transactions. The marketability and trading liquidity of the common shares of the Company may not improve as a result of the Transactions.

Forward-Looking Statements

This news release contains certain forward-looking information and statements with the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "confident", "might", "proposed" and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this news release contains forward-looking information and statements pertaining to the proposed transactions.

The forward-looking information and statements included in this news release are not guarantees of future performance and should not be unduly relied upon. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated and described in the forward-looking statements. Such information and statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information or statements. These include, but are not limited to, risks associated with fluctuations in the market price of the Company's common shares, commodity price and exchange rate fluctuations and uncertainties and risks relating to the outcome of the Transactions on the market price, marketability and liquidity of the Company's common shares. The foregoing list of assumptions, risks and uncertainties is not exhaustive. The forward-looking information and statements contained in this news release speak only as of the date of this news release, and the Company assumes no obligation to update publicly or revise any forward-looking information or statements, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

