



NEWS RELEASE

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www.silverpredator.com

Silver Predator Appoints New Management

Vancouver, British Columbia, May 27, 2011: Silver Predator Corp. (TSX: SPD) (the "Company") announces that it has appointed William M. Sheriff, the Company's Chairman, as interim Chief Executive Officer and John W. Legg, Director, as interim President following the resignation of Cor Coe from the Company.

An entrepreneur and visionary with over 30 years mineral exploration experience, Mr. Sheriff is now committed to leading the new Yukon gold rush. The founder of Golden Predator Corp. and co-founder of Silver Predator Corp., Mr. Sheriff was a pioneer in the uranium renaissance and as Chairman of Energy Metals Corp., was responsible for compiling the largest domestic uranium resource base in US history. Mr. Sheriff is Chairman of the Predator Group and its member companies and is also a Director of Western Lithium Corporation. Mr. Sheriff owns one of the largest privately held mining databases in the world.

Mr. Legg has been a Director of the Company since March 2009, and as co-founder was instrumental in the formation of Silver Predator. Mr. Legg is also President and Director of Golden Predator Corp. and serves as President and Managing Director of the Predator Group of Companies. Mr. Legg has a proven track record in the mining industry, with over 15 years' experience with public resource companies: from 1994 through 2006 Mr. Legg was a securities lawyer in private practice, advising companies in natural resources, securities and corporate finance law, and from 2007 to 2009 Mr. Legg was Executive Vice-President of a private mining company operating in Mexico. Mr. Legg holds a BA from the University of British Columbia and an LLB from Dalhousie Law School.

The Company thanks Mr. Coe for his service and wishes him the best as he focuses on his private company interests and other opportunities.

About Silver Predator Corp.

Silver Predator Corp.'s corporate mandate is to explore and develop commercially viable silver resources in the leading silver districts of Yukon, Canada and Nevada, USA. The Company controls the Taylor silver deposit in Ely, Nevada, which hosts a NI 43-101 compliant mineral resource estimate, as well as the highly prospective Plata project in Yukon. Working within stable geopolitical jurisdictions, Silver Predator is focused on silver-dominant bulk tonnage and/or high grade opportunities. Proven

management plus access to unparalleled geological talent in the Yukon and extensive experience in Nevada provide the ability to maximize shareholder value from the quality asset base.

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No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance. There are numerous risks and uncertainties that could cause actual results and Silver Predator's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Silver Predator assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.