



**NEWS RELEASE**

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[www.silverpredator.com](http://www.silverpredator.com)

## **Silver Predator Corp. Provides Update on Option Agreement with Montego Resources Inc.**

**Toronto, Ontario, May 1, 2019: Silver Predator Corp. (TSXV: SPD) (“Silver Predator”)** provides the following update respecting its option agreement (the **“Agreement”**) with Montego Resources Inc. (CSE: MY) (**“Montego”**). Under the Agreement, Montego held the right to acquire from Silver Predator a series of certain mining claims located in White Pine County in the State of Nevada commonly referred to as the Taylor Silver Property (the **“Property”**).

Pursuant to Silver Predator’s press releases of April 3, and April 21, 2017, under the terms of the Agreement, Montego was entitled to acquire the Property in consideration for the completion of a series of cash payments totaling US\$1,200,000, issuing 2,500,000 Montego common shares to Silver Predator, and incurring expenditures of at least US\$700,000 on the Property. Upon completion of the payments, share issuances, and expenditures, the Agreement contemplated that Montego would hold a one-hundred percent interest in the Property, subject to a two-percent net smelter returns royalty and a one-percent net profit royalty which will be retained by Silver Predator.

The Agreement provides that the payments, share issuances, and expenditures must be completed in accordance with the following schedule:

At closing: US\$200,000 cash and 500,000 common shares

6 months from closing: US\$100,000 cash and 300,000 common shares

12 months from closing: US\$200,000 cash, 400,000 common shares and expenditures of US\$100,000

24 months from closing: US\$300,000 cash, 500,000 common shares and expenditures of US\$250,000

36 months from closing: US\$400,000 cash, 800,000 common shares and expenditures of US\$350,000

The closing took place on April 20, 2017.

Silver Predator has delivered a letter to the board of directors of Montego noting that the payment due on April 20, 2019 has not been made, and the expenditures required to have been incurred by that date have not been made.

Without prejudice to any rights it has under the Agreement, Silver Predator is attempting to negotiate with

Montego an extension to the April 20, 2019 deadline. A further news release will be issued by Silver Predator when the outcome of those negotiations has been determined.

**Silver Predator Corp.**

Silver Predator is a mining exploration company, with properties in the western US. In addition to the Taylor Silver Project, which is under option to Montego, Silver Predator holds the Copper King project, located in the eastern portion of the famous Coeur d' Alene Silver District near Mullan, Idaho. The Copper King exploration target combines high grade copper-silver (lead-zinc) vein style mineralization with bedded bulk tonnage style copper-silver (lead-zinc) mineralization, as typically found both locally and to the northwest in Montana at Hecla Mining Company's Spar Lake (Troy), Montanore, and Rock Peak deposits. Similar vein targets are being mined 3 miles south of Copper King at Hecla's Lucky Friday underground silver mine complex. Silver Predator also holds additional early stage exploration properties in Nevada.

Mr. Tom Chadwick, CPG, a Qualified Person as defined by National Instrument 43-101 and the Vice President for Exploration for Silver Predator, has reviewed, verified, and approved disclosure of the technical information contained in this news release.

**For additional information:**

**Nathan A. Tewalt**

**Chairman**

208-635-5415

[info@silverpredator.com](mailto:info@silverpredator.com)

[www@silverpredator.com](http://www@silverpredator.com)

or

**John T. Rickard**

**Chief Executive Officer**

(208) 635-5415

[info@silverpredator.com](mailto:info@silverpredator.com)

[www@silverpredator.com](http://www@silverpredator.com)

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