



NEWS RELEASE

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www.silverpredator.com

Silver Predator Corp. Announces Signing of Letter of Intent with S2 Capital Group for the Purchase of the Taylor Silver Property

Hayden, Idaho, November 2, 2020: Silver Predator Corp. (TSXV: SPD) (the “Company” or “Silver Predator”) announces the signing of a nonbinding Letter of Intent (“LOI”) with S2 Capital Group (“S2”) to acquire from Silver Predator a series of certain mining claims located in White Pine County in the State of Nevada, commonly referred to as the Taylor Silver Property (the “Property”).

The principal terms of the proposed transaction would be a payment of \$4,750,000 USD, with a 20% non-refundable down payment of \$950,000 USD to be made before close of business on November 20, 2020, and the balance due at closing, on or before close of business on December 4, 2020.

As conditions precedent to entering a Definitive Purchase Agreement (the “Purchase Agreement”), S2 will conduct a due diligence review of the Property, including a one-day site visit to the Property between November 16 and November 18, 2020. The Company has agreed to a 30-day period of exclusive negotiation rights with S2, during which time the Company shall not initiate, solicit, encourage, directly or indirectly, or accept any offer or proposal regarding the purchase of the Property without S2’s written consent.

There can be no assurance that a Purchase Agreement with S2 will be consummated. The Company will announce in one or more future news releases the outcome of these negotiations.

Silver Predator Corp.

Silver Predator is a mining exploration company, with properties in the western US. In addition to the Taylor Silver Project, the Company holds the Copper King project, located in the eastern portion of the famous Coeur d’ Alene Silver District near Mullan, Idaho, and the Cordero, Cornucopia, and Treasure Hill properties in Nevada.

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