SILVER PREDATOR CORP.

(An Exploration Stage Enterprise)

Interim Condensed Consolidated Financial Statements

For the Three and Nine Months Ended September 30, 2026 and 2025

(Expressed in Canadian Dollars)

Notice of Non-review of Interim Condensed Consolidated Financial Statements

The attached unaudited interim condensed consolidated financial statements for the three and nine months ended September 30, 2026 and 2025 have been prepared by and are the responsibility of Silver Predator Corp.'s ("SPD") management and have been approved by the Audit Committee of SPD. SPD's independent auditor has not performed a review of these unaudited interim condensed consolidated financial statements.

Silver Predator Corp.

Interim Condensed Consolidated Statements of Financial Position

	September 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
ASSETS		
Current		
Cash and cash equivalent	$ 780,064	$ 921,213
Receivables, prepaid expenses, and deposits	21,988	41,241
	802,052	962,454
Investments (Note 3)	510,996	1,070,991
Reclamation bonds	18,606	89,866
Mineral properties (Note 5)	2,556,021	2,421,186
	$ 3,887,675	$ 4,544,497
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts payable and accrued liabilities	$ 43,579	$ 17,408
Shareholders' equity (Note 7)		
Share capital	33,144,430	33,144,430
Reserves	3,025,938	2,988,701
Accumulated other comprehensive income	3,308,215	3,755,501
Deficit	(35,634,487)	(35,361,543)
	3,844,096	4,527,089
	$ 3,887,675	$ 4,544,497

The unaudited interim condensed consolidated financial statements were approved by the Audit Committee on October 29, 2026 and signed on their behalf by:

"Brian Lupien"

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

Silver Predator Corp.

Interim Condensed Consolidated Statements of Loss and Comprehensive Income (Loss)
(Unaudited)

	Three Months Ended		Nine Months Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Expenses				
Professional and consulting fees	$ 49,113	$ 35,852	$ 193,895	$ 159,527
General and administrative	20,824	17,969	57,687	32,480
Stock-based compensation (Note 7)	—	—	37,237	—
Net loss from operating activities	(69,937)	(53,821)	(288,819)	(192,007)
Other income (expense)				
Interest income and other expenses, net	5,876	26,895	19,736	68,146
Foreign exchange gain (loss)	(2)	345	26	659
Total other income	5,874	27,240	19,762	68,805
Net loss before income tax	$ (64,063)	$ (26,581)	$ (269,057)	$ (123,202)
Income tax	(1)	(42)	(3,887)	(42)
Net loss	$ (64,064)	$ (26,623)	$ (272,944)	$ (123,244)
Other comprehensive income (loss)				
Gain (loss) on investment at fair value through other comprehensive income ("FVOCI") (Note 3)	108,345	10,000	(574,101)	103,334
Item that may be reclassified subsequently to net loss:				
Foreign currency translation adjustment	(4,143)	92,481	126,815	(155,320)
Other comprehensive income (loss)	$ 104,202	$ 102,481	$ (447,286)	$ (51,986)
Total comprehensive income (loss)	$ 40,138	$ 75,858	$ (720,230)	$ (175,230)
Basic and diluted loss per common share	$ (0.00)	$ (0.00)	$ (0.01)	$ (0.00)
Weighted average number of common shares outstanding	35,390,745	35,390,745	35,390,745	35,390,745

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

Silver Predator Corp.

Interim Condensed Consolidated Statements of Cash Flows

(Unaudited)

	Nine Months Ended	
	September 30, 2026	September 30, 2025
OPERATING ACTIVITIES		
Net loss	$ (272,944)	$ (123,244)
Items not affecting cash:		
Interest income and other expenses, net	(2,941)	(64,332)
Stock-based compensation	37,237	—
Foreign exchange (gain) loss	25,956	(11,509)
	(212,692)	(199,085)
Changes in non-cash working capital items:		
(Increase) decrease in receivables, prepaid expenses, and deposits	22,194	(2,065)
Decrease in amounts due to related parties	—	(990)
Increase (decrease) in accounts payable and accrued liabilities	26,171	(363)
	(164,327)	(202,503)
INVESTING ACTIVITIES		
Payments from promissory note receivable for the sale of mineral property (Note 4)	—	407,444
Release of reclamation bond	71,661	—
Exploration and evaluation costs capitalized (Note 5)	(48,509)	(43,716)
	23,152	363,728
Effect of exchange rate change on cash and cash equivalents	26	1,092
Change in cash and cash equivalent	(141,149)	162,317
Cash and cash equivalent, beginning of year	921,213	502,136
Cash and cash equivalent, end of period	**$ 780,064**	**$ 664,453**
Cash, end of period	77,329	113,350
Cash equivalent, end of period	702,735	551,103
Total cash and cash equivalent, end of period	**$ 780,064**	**$ 664,453**

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

Silver Predator Corp.

Interim Condensed Consolidated Statements of Changes in Equity

(Unaudited)

	Share capital					
	Number	Amount	Reserves	Accumulated other comprehensive income	Deficit	Total
Balance, January 1, 2025	**35,390,745**	**$33,144,430**	**$ 2,988,701**	**$ 3,829,462**	**$(35,216,004)**	**$ 4,746,589**
Foreign currency translation adjustment	—	—	—	(155,320)	—	(155,320)
Gain on investments at FVOCI	—	—	—	103,334	—	103,334
Net loss for the period	—	—	—	—	(123,244)	(123,244)
Balance, September 30, 2025	**35,390,745**	**$33,144,430**	**$ 2,988,701**	**$ 3,777,476**	**$(35,339,248)**	**$ 4,571,359**
Balance, January 1, 2026	**35,390,745**	**$33,144,430**	**$ 2,988,701**	**$ 3,755,501**	**$(35,361,543)**	**$ 4,527,089**
Foreign currency translation adjustment	—	—	—	126,815	—	126,815
Loss on investments at FVOCI	—	—	—	(574,101)	—	(574,101)
Stock-based compensation	—	—	37,237	—	—	37,237
Net loss for the period	—	—	—	—	(272,944)	(272,944)
Balance, September 30, 2026	**35,390,745**	**$33,144,430**	**$ 3,025,938**	**$ 3,308,215**	**$(35,634,487)**	**$ 3,844,096**

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

1. NATURE OF OPERATIONS

SPD was incorporated under the laws of the Province of British Columbia on May 16, 2006. SPD owns the Cordero and Cornucopia gold-silver projects in northern Nevada and the Copper King copper-silver project in the world-class Coeur d'Alene Silver District of northern Idaho, U.S. As of September 30, 2026, SPD is 51.82% owned by Silver Storm Mining Ltd. (TSXV:SVRS) ("Silver Storm"). SPD's head office is located at 666 Burrard St. Suite 2700, Vancouver, British Columbia V6C 2X8, Canada.

2. BASIS OF PRESENTATION AND MEASUREMENT

These unaudited interim condensed consolidated financial statements have been prepared in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the IFRS Interpretations Committee applicable to the preparation of interim financial statements, including International Accounting Standard ("IAS") 34, *Interim Financial Reporting*. These unaudited interim condensed consolidated financial statements should be read in conjunction with the annual audited consolidated financial statements for the year ended December 31, 2025, which were prepared in accordance with IFRS.

These unaudited interim condensed consolidated financial statements have been prepared on a historical cost basis except for certain financial instruments and stock-based awards, which have been measured at fair value. SPD's presentation currency is Canadian dollars. Reference herein to $ is to Canadian dollars. Reference herein to US$ is to United States dollars.

These unaudited interim condensed consolidated financial statements were approved by the Audit Committee for issuance on October 29, 2026.

Basis of consolidation

These unaudited interim condensed consolidated financial statements include the accounts of SPD and its subsidiary:

Name of Subsidiary	Place of Incorporation	Proportion of Ownership Interest	Principal Activity
Silver Predator US Holding Corp. ("SPUS")	Nevada, USA	100%	U.S. Holding Company

A subsidiary is an entity that SPD controls, either directly or indirectly. Control is defined as the exposure, or rights, to variable returns from involvement with an investee and the ability to affect those returns through power over the investee. Control over an investee exists when SPD has existing rights that give it the ability to direct the activities that significantly affect the investee's returns. That control is generally evidenced through owning more than 50% of the voting rights or currently exercisable potential voting rights of a company's share capital. All intra-group balances and transactions, including any unrealized income and expenses arising from intra-group transactions, are eliminated in preparing the financial statements of SPD.

Where necessary, adjustments are made to the results of the subsidiary to bring its accounting policies in line with those used by SPD.

Material accounting policies

These unaudited interim condensed consolidated financial statements follow the same significant accounting policies set forth in Note 3 of the annual audited consolidated financial statements for the year ended December 31, 2025.

3. INVESTMENTS

On January 27, 2023, SPUS received 631,034 shares of White Pine Precious Metals Inc. ("WPPM"), a privately held Ontario-based company, as partial consideration for the sale of the Taylor property. As per the Definitive Purchase Agreement for WPPM to acquire the Taylor property (the "Purchase Agreement"), SPUS continued to receive additional shares to meet

the 5% ownership requirement until WPPM reached an equity capitalization of US$5 million. In 2023, SPUS received a total of 1,867,113 additional shares of WPPM to maintain ownership of 5% of the issued and outstanding shares of WPPM. As of December 31, 2023, WPPM's equity capitalization reached US$5 million, and therefore, SPUS receives no further shares as part of the Purchase Agreement.

Upon receipt of the shares of WPPM, SPUS made an irrevocable election to designate them as equity instruments at FVOCI. Investments in equity instruments at FVOCI are initially recognized at fair value plus transaction costs. Subsequently they are measured at fair value, with gains and losses arising from changes in fair value recognized in other comprehensive income. As of September 30, 2026, SPUS owns 2,498,147 shares of WPPM valued at $0.085 (US$0.06) per share for $212,662.

During the first quarter of 2022, SPD received 166,667 shares of Forte Minerals Corp. (formerly Plan B Minerals Corp.) common stock upon its initial public offering to replace SPD's previous holding of 200,000 shares of Plan B Minerals Corp. Upon receipt of 166,667 shares of Forte Minerals Corp., SPD made an irrevocable election to designate them as equity instruments at FVOCI. As of September 30, 2026, the fair value of the 166,667 shares of Forte Minerals Corp. was $298,334.

As of September 30, 2026, SPD classified both the WPPM and Forte Minerals Corp. shares as non-current assets as SPD intends to hold both the WPPM and Forte Minerals Corp. shares for more than one year.

The fair value of securities in SPD's investment portfolio is estimated using the following techniques:

Level 1 - Assets or liabilities with quoted prices in active markets. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry company, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's length basis.

Level 2 - Assets or liabilities that are measured using observable market data and are not allocable to Level 1. Measurements are based, in particular, on prices for comparable assets and liabilities that are traded on active markets, prices on markets that are not considered active, as well as inputs derived from such prices or market data.

Level 3 - Assets or liabilities that cannot be measured or can only be partially measured using observable market inputs. The measurement of such instruments draws principally on valuation models and methods.

SPD determines the estimated fair value of each individual security utilizing the highest level inputs available.

SPD's investment in Forte Minerals Corp. is classified as Level 1 because the fair value is based on quoted prices in an active market for identical assets that are reported at fair value.

SPD's investment in WPPM is classified as Level 3 because the value of that investment cannot be measured using observable market inputs. The fair value of SPD's investment in WPPM as of September 30, 2026 was based on the net assets of WPPM.

The fair value hierarchy of SPD's investment holdings is as follows:

	Fair Value at September 30, 2026			
	Total	Level 1	Level 2	Level 3
FVOCI investments	$ 510,996	$ 298,334	$ —	$ 212,662

	Fair Value at December 31, 2025			
	Total	Level 1	Level 2	Level 3
FVOCI investments	$ 1,070,991	$ 215,001	$ —	$ 855,990

The following table presents the change in Level 3 investment:

Level 3 investment value, December 31, 2024	**$ 898,646**
Adjustment due to currency conversion	(42,656)
Level 3 investment value, December 31, 2025	**$ 855,990**
Change in value of Level 3 Investment	(647,475)
Adjustment due to currency conversion	4,147
Level 3 investment value, September 30, 2026	**$ 212,662**

Net change in unrealized income on FVOCI investment is as follows:

	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2025	September 30, 2025	September 30, 2025
Equity securities	$ 108,345	$ 10,000	$ (574,101)	$ 103,334
Total included in other comprehensive income (loss)	**$ 108,345**	**$ 10,000**	**$ (574,101)**	**$ 103,334**

4. PROMISSORY NOTE RECEIVABLE

On January 27, 2023, as part of the consideration for the sale of the Taylor property, SPUS received a promissory note with a face value of $1,183,438 (US$875,000) due July 27, 2024 with annual coupon interest of 2.88% compounding quarterly. The promissory note is secured by the Taylor property. The promissory note receivable was initially recognized at fair value and subsequently recognized at amortized cost. The initial fair value of $964,412 (US$713,059) was based on the future cash flows of the promissory note discounted to present value using a discount rate of 18%.

On December 29, 2023, the promissory note was amended and restated. Under the terms of the amendment, the unpaid principal balance and all accrued interest on the principal balance are due and payable on or before July 27, 2025. Interest is accrued at an annual rate of 2.88% compounding quarterly through July 27, 2024. A principal payment of US$400,000 is due and payable on July 27, 2024. From July 28, 2024 to July 27, 2025, interest on the remaining balance is accrued at a rate of 12% per annum and paid in cash monthly. A principal payment of US$256,744 is due and payable on January 27, 2025 and the remaining principal balance is due and payable on July 27, 2025.

On July 26, 2024, a principal payment of $544,159 (US$400,000) was received. Total interest of $38,930 was received from August 2024 to December 2024.

On January 24, 2025, WPPM and SPUS amended the terms of the promissory note. Under the terms of that amendment, the unpaid principal balance and all accrued interest on the principal balance are due and payable on or before January 27, 2026. A principal payment of US$256,744 is due and payable on July 25, 2025, and the remaining principal payment is due and payable on January 27, 2026. Other terms remain the same. The amendment was assessed to be a modification under IFRS 9, *Financial Instruments* ("IFRS 9") with a loss on modification of $17,805 recorded during the year ended December 31, 2025.

On July 24, 2025, a principal payment of $349,942 (US$256,744) was received. Total interest of $57,502 on the promissory note was received in the nine months ended September 30, 2025.

On December 10, 2025, the final principal payment of $371,515 (US$256,744) was received. For the year 2025, total interest of $65,755 on the promissory note was received. The promissory note was fully paid as of December 10, 2025.

The following tables present the continuity and classification of the promissory note:

	Promissory Note
Balance, December 31, 2024	**$ 731,098**
2025 accretion	91,097
Payment	(783,508)
Loss on modification	(17,805)
Adjustment due to currency conversion	(20,882)
Balance, December 31, 2025	**$ —**

5. MINERAL PROPERTIES

The following table presents a list of SPD's mineral properties:

	Cordero	Copper King	Cornucopia	Total
Balance, December 31, 2024	**$ 189,650**	**$ 2,188,238**	**$ 119,012**	**$ 2,496,900**
Additions / Exploration costs	15,426	19,913	8,314	43,653
Foreign currency translation adjustment	(9,302)	(104,258)	(5,807)	(119,367)
Balance, December 31, 2025	**$ 195,774**	**$ 2,103,893**	**$ 121,519**	**$ 2,421,186**
Additions / Exploration costs	26,871	13,881	7,757	48,509
Foreign currency translation adjustment	7,538	74,326	4,462	86,326
Balance, September 30, 2026	**$ 230,183**	**$ 2,192,100**	**$ 133,738**	**$ 2,556,021**

Cordero

Cordero gold property is located seven miles southwest of the town of McDermitt in Humboldt County, north-central Nevada. The project is situated within the Opalite mining district, on the southeast rim of the McDermitt Caldera Complex. The property is subject to an existing 1% Net Profits Royalty to Golden Predator US Holding Corp., a wholly-owned subsidiary of Silver Storm, as well as a separate 3% Net Smelter Returns Royalty with a buy-down provision which covers a portion of the property.

On July 31, 2026, SPD signed a long-term mining lease with Cordero Mine Inc., the owner of seventeen (17) unpatented lode mining claims situated in Humboldt County, Nevada, to explore, develop, and mine those claims. Advance royalty

payments starting at US$5,000 per year up to US$10,500 will be paid annually for twenty years on a 3% Net Smelter Returns Royalty. At SPD's option, that royalty may be reduced to a minimum of 1.5% at the cost of US$500,000 paid to Cordero Mine Inc. for each 0.5% reduction (US$1,500,000 to reduce the royalty to 1.5%). Work requirements ranging from US$30,000 per year in 2027 to US$50,000 in 2029 and thereafter, as well as other standard mining lease terms, apply. In the third quarter of 2026, SPD paid a US$5,000 advance royalty payment to Cordero Mine Inc.

Copper King

Copper King is located in the Silver Valley of Northern Idaho, U.S. and consists of certain unpatented mining claims that are subject to an existing 1% NSR to Golden Predator US Holding Corp., a wholly-owned subsidiary of Silver Storm. An exploration drilling program was conducted from two locations on the Copper King property between June and October 2024.

Cornucopia

The Cornucopia property is located in the historic Cornucopia silver (gold) mining district in Elko County, Nevada. The consolidated land position consists of patented and unpatented lode claims oriented north-northwest along the Leopard vein system. Those claims cover the areas of previous mining activity and historic, non-NI 43-101 compliant silver resources, as well as the known and projected mineral footprint previously mapped by SPD. A 2% Net Smelter Returns Royalty covers the core claim position.

6. RELATED PARTY TRANSACTIONS

Key management compensation

During the three and nine months ended September 30, 2026, SPD incurred expenses of $8,311 (US$6,000) and $24,932 (US$18,000), respectively, (three and nine months ended September 30, 2025 - $8,264 (US$6,000) and $25,196 (US$18,000), respectively) to its Chief Executive Officer and $20,777 (US$15,000) and $62,330 (US$45,000), respectively, (three and nine months ended September 30, 2025 - $16,883 (US$12,258)) to its Chief Financial Officer as compensation for services received.

During the three and nine months ended September 30, 2026, SPD reported stock-based compensation to key management and directors as compensation for services received of $nil and $37,237, respectively, (three and nine months ended September 30, 2025 - $nil).

Other

Amounts paid to related parties were incurred in the normal course of business.

Until mid-July 2025, SPD was party to a service agreement with a subsidiary of Silver Storm whereby SPD received accounting and corporate communications services on a cost-plus recovery basis. During the three and nine months ended September 30, 2025, SPD was charged $3,443 (US$2,500) and $44,762 (US$32,500), respectively, for those services.

7. SHARE CAPITAL AND RESERVES

Authorized and issued share capital

An unlimited number of common shares without par value are authorized. At September 30, 2026 and December 31, 2025, SPD had 35,390,745 shares issued and outstanding.

Stock options

SPD has a Stock Option Plan to provide performance incentive to directors, officers, employees, and consultants. The maximum number of shares issuable under the Stock Option Plan may not exceed 10% of the shares outstanding. The

exercise period of the options may not exceed five years from the date of grant. The vesting period and the exercise price of options granted is determined by SPD's Board of Directors, and the exercise price cannot be less than the market price of SPD's shares on the date of grant.

On May 1, 2026, SPD announced that it granted an aggregate of 2,250,000 incentive stock options to directors and officers of SPD to purchase up to 2,250,000 common shares of SPD. The incentive stock options vest immediately and have a three-year term with an exercise price of $0.14 per share.

During the three and nine months ended September 30, 2026, SPD recognized stock-based compensation expense of $nil and $37,237, respectively, (three and nine months ended September 30, 2025 - $nil).

At September 30, 2026, SPD had 2,250,000 stock options outstanding and exercisable with an exercise price of $0.14.

Warrant shares

At September 30, 2026, SPD had no warrant shares outstanding.

8. SEGMENT INFORMATION

SPD operates in a single segment, the exploration and development of resource properties.

9. FINANCIAL INSTRUMENTS

Financial instruments include any contract that gives rise to a financial asset to one party and a financial liability or equity instrument to another party. At September 30, 2026, SPD's carrying values of cash and cash equivalents, accounts receivable, and accounts payable approximate their fair values due to their short term to maturity.

10. FINANCIAL AND CAPITAL RISKS MANAGEMENT

There have been no changes to the financial and capital risks management since December 31, 2025. Details of financial and capital risks management can be found in Note 12 and Note 13 of the audited consolidated financial statements for the year ended December 31, 2025.